

3/7/16

BOARD PLANNING CALENDAR 2015-2016

July 27, 2015	BOE Meeting; Personnel Exit Report; EVVRS Period 2 Report
August 4, 2015*	Special Meeting; Board Retreat
August 24, 2015	BOE Meeting; Summer Professional Development Presentation; Adoption of 2015-2016 BOE/District Goals and Objectives
September 8, 2015*	BOE Meeting; Model Schools Presentation – Admin Team
September 28, 2015	BOE Meeting; Math Review Discussion - Christopher Huss; High School Transition – Karen Barry, Christopher Huss
October 12, 2015	BOE Meeting; Special Ed Update – Laurie Hall; Elementary School Update – Steve Wisniewski, Scott Hobson
October 26, 2015	BOE Meeting
October 27-29, 2015	NJSBA Convention
November 9, 2015	BOE Meeting; Middle School Update – Christopher Huss
November 23, 2015	BOE Meeting; Primary School Report – Trish Bogusz
December 14, 2015	BOE Meeting; Life Skills Initiative: Shop Rite Partnership
January 4, 2016	BOE Reorganization Meeting; STEAM Update – Thomas Semko
January 25, 2016	BOE Meeting; EVVRS Period 1 Report
February 8, 2016^^	BOE Meeting; Student Recognition; Budget Discussion; Mid -Year Staff Review; Student Achievement Report- PARCC
February 22, 2016	BOE Meeting; Standards Based Report Cards Presentation – Mrs. Barry, Mrs. Bogusz, Ms. Guidry
March 7, 2016	BOE Meeting; Dyslexia Report- Laurie Hallp; Budget Presentation
March 21, 2016	BOE Meeting; AHS Student Achievement Report Presentation; Budget Discussion/Preliminary Adoption
April 11, 2016	BOE Meeting; HIB Update - Scott Hobson; Ethics Training
April 25, 2016	BOE Meeting; Final Math Review – Dr. Christopher Huss; Public Budget Hearing
May 9, 2016^^	BOE Meeting; Teacher Evaluation Tool Update; End of Year Staff Review
May 23, 2016	BOE Meeting; Student & Parent Recognition; Facilities Update
June 13, 2016	BOE Meeting; Staff Recognition
June 23, 2016*	BOE Meeting; CSA Evaluation; Board Self - Evaluation

*Other than a Monday

^^ Executive Session – 5:30pm

MILLSTONE TOWNSHIP SCHOOL DISTRICT

VISION STATEMENT

We envision a unique, inclusive learning community at the forefront of education.

Parents, staff and students will model and promote individuality, integrity, respect, and civic and social responsibility.

Through an engaging, innovative curriculum, we will challenge students to become independent, self-directed learners who are adaptive problem solvers inspired to impact and thrive in an evolving society.

In realizing this vision, we will establish our community as an exemplary leader in education.

BOARD GOALS 2015-2016

1. Identify and create a full cost analysis for physical expansion/upgrade needs that would improve the MPAC and make it more viable for further uses.
2. The Board will create one published news article concerning Board action per month, as well as create a highlight publication of each month's board actions and school events that will be distributed via district listserve and via social media.
3. Assess the effectiveness of the 1:1 initiative with respect to the delivery of curriculum, student learning and the district process of implementation.
4. Adopt a fiscally responsible budget that includes funding for innovative programs designed to enhance student achievement within and beyond the school day.
5. By the end of the 15-16 school year, the District should have a clear vision as to how to use/modify existing space to achieve efficiencies and generate revenue.

DISTRICT GOALS 2015-2016

1. Reignite the MPAC Council or develop an Arts Council for the purpose of working in conjunction with the Board Engagement Committee to further develop the usage of the MPAC to generate both increased revenue and offerings to the community.
2. Establish a district communications team which includes various stakeholders to improve the exchanges of information and news regarding our district.
3. Establish innovative programs that support educational excellence and differentiated opportunities for students within and beyond the classroom environment.
4. Updating all K-8 curriculum areas associated with STEAM and the movement to 1:1 computers.

MEETING

Millstone Township Public Schools
Millstone Township, New Jersey

AGENDA: For the meeting of the Board of Education, Monday, March 7, 2016 at 7:00 P.M., in the Millstone Middle School Media Center

I. CALL TO ORDER

A. Sunshine Law Statement – Presiding Officer’s Statement

In compliance with the Open Public Meetings Law of New Jersey, P.L. 1975, CH. 231, adequate notice of this meeting was provided on January 9, 2016 by sending notification to the:

1. Asbury Park Press
2. Trenton Times
3. Posting at each district school
4. Township Clerk

B. Pledge of Allegiance

C. Roll Call

II. EXECUTIVE SESSION

WHEREAS, Chapter 231, PL. 1975, also known as the Open Public Meetings Act, authorizes a public body to meet in executive private session under certain limited circumstances, and,

WHEREAS, said law requires the Board to adopt a resolution at a public meeting before it can meet in such an executive or private session, NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE MILLSTONE TOWNSHIP SCHOOL DISTRICT:

A. That it does hereby determine that it is necessary to meet in executive session on March 7, 2016, to discuss matters involving:

1. Personnel
2. Negotiations
3. Legal Matters

B. That the matters discussed will be made public if and when confidentiality is no longer required and action pursuant to said discussion would take place at a public meeting.

III. REPORT OF BOARD SECRETARY

Mr. Biesiada

- A. Business Administrator/Board Secretary Report
- B. That the Board approve the minutes from the Board of Education meeting of February 22, 2016.
- C. Old Business
- D. New Business

IV. PRESENTATIONS

- A. Dyslexia Report Mrs. Hall

V. ADMINISTRATORS' REPORTS

Mr. Feder

- A. Superintendent's Report
 - 1. Budget Discussion
 - 2. HIB Report

VI. PUBLIC COMMENTS AS PER BOARD BYLAW 0167

- A. To permit the fair and orderly expression of comments we ask that:
 - 1. A participant must be recognized by the presiding officer and must preface comments by an announcement of his/her name, place of residence, and group affiliation, if appropriate;
 - 2. Each statement made by a participant shall be limited to five minutes duration;
 - 3. No participant may speak more than once on the same topic until all others who wish to speak on that topic have been heard;
 - 4. All statements shall be directed to the presiding officer; no participant may address or question board members individually;

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- a. No colloquy between a participant and respondent shall extend the five minute time limit provided herein;
- 5. The presiding officer may:
 - a. Interrupt, warn, or terminate a participant’s statement when the statement is too lengthy, personally directed, abusive, obscene or irrelevant;
 - b. Request any individual to leave the meeting when that person does not observe reasonable decorum;
 - c. Request the assistance of law enforcement officers in the removal of a disorderly person when that person’s conduct interferes with the orderly progress of the meeting;
 - d. Call for a recess or an adjournment to another time when the lack of public decorum so interferes with the orderly conduct of the meeting as to warrant such action; and
 - e. Waive these rules when necessary for the protection of privacy or the efficient administration of the Board’s business.

VII. PERSONNEL

A. Action Items

On the recommendation of the Superintendent of Schools, the Board consider the following proposed motions:

- 1. That the Board ratify the Extended School Year 2015 salaries of the attached employees due to negotiated contract.
- 2. That the Board ratify the appointments according to the procedures set forth in NJSA 18A:6-7 et seq for the following personnel. Approval pending statutory requirements:

NAME	POSITION	SALARY/STIPEND	EFFECTIVE	ACCOUNT #
a. Giovanna Barbitta	Sub. Instructional aide; Preschool program, Before and After Care	\$13.77/hour; Degree 1; Step 2	September 1, 2015- June 30, 2016	11-105-100-106-00-00-00-0
b. Colleen Boyler	Sub. Instructional aide; Preschool program, Before and After Care	\$17.83/hour; Degree 2, Step 15	September 1, 2015- June 30, 2016	11-105-100-106-00-00-00-0
c. Theresa Caruso	Sub. Instructional aide; Preschool program, Before and After Care	\$14.32/hour; Degree 1; Step 8	October 27, 2015- June 30, 2016	11-105-100-106-00-00-00-0
d. Lillian Gellman	Sub. Instructional aide; Preschool program, Before and After Care	\$15.00/hour; Degree 2; Step 9	September 29, 2015- June 30, 2016	11-105-100-106-00-00-00-0
e.Sara Gervasi	Before Care Paraprofessional for Preschool	\$17.05/hour; Degree 2; Step 13; up to 10 hours per week	September 1, 2015- June 30, 2016	11-105-100-106-00-00-00-0

f. Melissa Kaye	Before Care Paraprofessional for Preschool	\$14.20/hour; Degree 3; Step 2; up to 10 hours per week	September 1, 2015- June 30, 2016	11-105-100-106-00-00-00
g. Philip J. Meara	Middle School, Cross Country Aide	\$17.45/hour; Degree 3; Step 14; up to 70 hours	September 18, 2015- November 30, 2015	11-000-222-177-00-00-00
h. Michael Miller	Substitute Cross Country aide	\$13.98/hour; Degree 3; Step 1	2015-2016 School year	11-000-222-177-00-00-00
i. Barbara Ostrander	Clerk-Typist/Extra Duty	\$24.55/hour; up to 180 days	2015-2016 School year	11-000-240-105-00-00-00
j. Sharon Peake	Clerk-Typist/Extra Duty	\$17.24/hour; up to 180 days	2015-2016 School year	11-000-240-105-00-00-00
k. Gail Pluchino	After Care Paraprofessional for Preschool	\$13.98/hour; Degree 1; Step 6; up to 10 hours per week	September 1, 2015- June 30, 2016	11-105-100-106-00-00-00
l. Maria Russo	Sub. Instructional aide; Preschool program, Before and After Care	\$16.52/hour; Degree 1; Step 13	September 29, 2015- June 30, 2016	11-105-100-106-00-00-00
m. Ellen Stephan	Aide for Community Education	\$13.98/hour; Degree 1; Step 7; Up to 1 hour a week/4 weeks	October 26, 2015 November 2, 2015 November 9, 2015 November 16, 2015	62-940-100-101-00-00-00
n. Denise Treadaway	After Care Paraprofessional for Pre-School	\$16.73/hour; Degree 2; Step 13; up to 10 hours per week	September 1, 2015- June 30, 2016	11-105-100-106-00-00-00
o. Karen Waldie	Middle School; extracurricular club	\$18.15/hour; Degree 2; Step 15; up to 3 hours per week	October 19, 2015- June 30, 2015	11-204-100-106-00-00-00-S
p. Karen Waldie	Middle School; Aide for Art Club	\$18.15/hour; Degree 2; Step 15; 1 hour/week	November 24, 2015- June 30, 2016	11-204-100-106-00-00-00-S
q. Stephanie Dunk	Family Reading Night Coordinator	\$36.96/hour; up to 3 hours	March 3, 2016	11-230-100-101-00-00-00

3. That the Board approve the following professional development for the 2015-2016 school year:

Date Submitted	Name	Workshop/Location	Date	Total Cost
February 17, 2016	Tracy Corsano	Rigorous Reading: 5 Access Points for Teaching Complex Texts & Other Comprehension Strategies; Piscataway, NJ	March 18, 2016	\$150.00

4. That the Board approve the appointment according to the procedures set forth in NJSA 18A:6-7 et seq for the following personnel. Approval pending statutory requirements:

Name	Position	Salary/Stipend	Effective
a. Stefania Purpura	Substitute Teacher	As per board approval rates	2015-2016 School Year
	Substitute Instructional Aide	\$9.50/hour	2015-2016 School Year

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b.Sudhir Bhatnagar	Substitute Clerk-Typist	\$10.00/hour	2015-2016 School Year
	Substitute Secretary	\$11.00/hour	2015-2016 School Year
c.Brian Pascarella	Substitute Teacher	As per board approval rates	2015-2016 School Year
d.Karen DiFrancesco	Substitute Instructional Aide	\$9.50/hour	2015-2016 School Year

5. That the Board approve the following placement for College/University student for student observation:

University	Student	Dates	School
East Stroudsburg University	Julia Monge	2015-2016 School Year	Elementary & Middle Schools

6. That the Board approve the following leaves:

Name	Position	Leave	Effective
a. Cheri Golub	Middle School; LDTC	Unpaid	April 4, 2016
b. Maria Russo	Primary School; Instructional Aide	Unpaid	March 11, 2016

7. That the Board approve the attached Extra Curricular Assignments for the 2015-2016 School Year.

B. Old Business

C. New Business

VIII. CURRICULUM & INSTRUCTION

Mrs. Riviello

A. Action Items

On the recommendation of the Superintendent of Schools, the Board consider the following proposed motions:

1. That the Board approve the following field trips sites for the 2015-2016 School Year:
 - a. Kean University, Union, NJ - Future Problem Solvers Club; Invitational Competition
 - b. The College of New Jersey, Ewing, NJ- Technology Students Association (TSA) Club

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- c. Manasquan Reservoir Discovery Center, Howell, NJ – Elementary School, Grade 4

B. Old Business

C. New Business

IX. POLICY

Mr. McGovern

A. Action Items

B. Old Business

C. New Business

X. UFRSD REPRESENTATIVE REPORT

A. New Business

XI. OPERATIONS

Mrs. Gordon

A. Action Items (Budgeted)

- 1. That the Board ratify the transfers between the following bank accounts, in the following amounts, effective February 29, 2016:

Debit from:	Amount:
Custodian Account:	\$ 798,402.50

Credit to:	
Agency Account:	\$ 337,221.82
Payroll Account:	\$ 461,180.68

Debit from:	Amount:
Performing Arts Ctr:	\$ 2,671.72

Credit to:	
Agency Account:	\$ 717.40
Payroll Account:	\$ 1,954.32

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Debit from: Amount:
Custodian Account \$ 338.57

Credit to:
Agency Account: \$ 338.57

Debit from: Amount:
Custodian Account: \$ 57,574.12

Credit to:
Agency Account: \$ 57,574.12

Debit from:
Performing Arts Ctr: \$ 204.39

Credit to:
Agency Account: \$ 204.39

Debit from: Amount:
Custodian Account: \$ 77,737.35

Credit to:
Agency Account: \$ 77,737.35

Debit from: Amount:
Agency Account: \$ 272.92

Credit to:
Flexible Spending Acct: \$ 272.92

Debit from: Amount:
Agency Account: \$ 6,537.27

Credit to:
Unemployment Acct: \$ 6,537.27

Debit from: Amount:
Custodial Account: \$ 318,330.00

Credit to:
Payroll Agency Acct.: \$ 318,330.00

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2. That the Board accept the December 2015 cafeteria financial report as follows:

December	Income	Expenses	Net Income/Loss
Month	\$ 42,618.96	\$ 43,539.42	\$ (920.46)
Year to Date	\$ 167,564.11	\$ 171,942.93	\$ (4,378.82)

3. That the Board accept the January 2016 cafeteria financial report as follows:

January	Income	Expenses	Net Income/Loss
Month	\$ 44,829.83	\$ 43,780.34	\$ 1,049.49
Year to Date	\$ 212,393.94	\$ 215,723.27	\$ (3,329.33)

4. That the Board ratify the following transportation route for the 2015-2016 school year:

Route	Description	Route cost	Aide	Adjustment	Total per diem	Days	Total route cost
MERC2	Mercer Career Prep PM (2 days week)	\$245.20	N/A	\$2.50	\$245.20	25 days 2/23/16- 5/17/16	\$6,130.00

5. That the Board approve the following resolution:

RESOLUTION PROVIDING FOR THE ISSUANCE AND SALE OF REFUNDING BONDS OF THE BOARD OF EDUCATION OF THE TOWNSHIP OF MILLSTONE IN THE COUNTY OF MONMOUTH, NEW JERSEY, IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$19,800,000; PROVIDING FOR THE REFUNDING OF CERTAIN OUTSTANDING BONDS OF THE BOARD; PROVIDING FOR THE FORM, MATURITIES AND OTHER DETAILS OF THE REFUNDING BONDS; AUTHORIZING A PRELIMINARY OFFICIAL STATEMENT, OFFICIAL STATEMENT, ESCROW DEPOSIT AGREEMENT AND CONTINUING DISCLOSURE CERTIFICATE; AUTHORIZING THE BUSINESS ADMINISTRATOR TO SELL THE REFUNDING BONDS; PROVIDING FOR THE SALE OF NOT TO EXCEED \$19,800,000 OF THE BOARD'S SCHOOL DISTRICT REFUNDING BONDS, SERIES 2016; APPROVING AND AUTHORIZING THE EXECUTION AND DELIVERY BY THE

BOARD OF A BOND PURCHASE CONTRACT; AND APPOINTING AN ESCROW AGENT AND A VERIFICATION AGENT

WHEREAS, N.J.S.A. 18A:24-61.2 authorizes the issuance by the Board of Education of the Township of Millstone in the County of Monmouth, New Jersey (the “Board,” or, when referring to the territorial boundaries governed by the Board, the “School District”), of bonds for the purpose of refunding outstanding bonds of the Board; and

WHEREAS, in accordance with N.J.S.A. 18A:24-61.4, the Board has finally adopted on February 22, 2016, an Ordinance (the “Refunding Bond Ordinance”) authorizing the issuance by the Board of refunding bonds in an amount not to exceed \$19,800,000 for the purpose of refunding a portion of the Board’s outstanding School District Refunding Bonds, Series 2006, dated June 1, 2006 (the “2006 Bonds”), and School District Refunding Bonds, Series 2007, dated January 4, 2007 (the “2007 Bonds”), to provide debt service savings for the Board; and

WHEREAS, the Board desires to approve the issuance of School District Refunding Bonds, Series 2016 (the “Refunding Bonds” or the “Bonds”), in an aggregate principal amount of not to exceed \$19,800,000 to be issued for the purpose of refunding: (a) all or part of the 2006 Bonds maturing on or after July 15, 2017, being the 2006 Bonds maturing on July 15 in the years 2025, 2026, 2027 and 2030, inclusive (the “2006 Refunded Bonds”), and (b) all or part of the 2007 Bonds maturing on or after July 15, 2017, being the 2006 Bonds maturing on July 15 in the years 2023 and 2026, inclusive (the “2007 Refunded Bonds” and, collectively with the 2006 Refunded Bonds, the “Refunded Bonds”); and

WHEREAS, in connection with the sale and issuance of the Refunding Bonds, the Board also desires to approve and authorize (i) the preparation and distribution of a preliminary official statement (the “Preliminary Official Statement”) and the execution and distribution of an official statement (the “Official Statement”), (ii) the execution, delivery and performance of the hereinafter defined Continuing Disclosure Certificate, Bond Purchase Contract and Escrow Deposit Agreement and (iii) the appointment of an Escrow Agent and a Verification Agent; and

WHEREAS, to be able to take advantage of favorable market conditions, the Board has determined to authorize a bond purchase contract (the “Bond Purchase Contract”) with RBC Capital Markets, LLC, as underwriter (the “Underwriter”) for the Refunding Bonds, pursuant to which the Underwriter will agree to purchase the Refunding Bonds upon satisfaction of the conditions precedent to issuance set forth therein and with such terms for the Refunding Bonds as set forth therein.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE TOWNSHIP OF MILLSTONE IN THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof, affirmatively concurring), AS FOLLOWS:

Section 1. The Board hereby authorizes the issuance and sale of the Refunding Bonds of the Board in the aggregate principal amount of not to exceed \$19,800,000.

Section 2. The Refunding Bonds shall be designated as “School District Refunding Bonds, Series 2016”, and may contain such alternate series designation as approved by the Business Administrator. The Refunding Bonds shall be issued in the aggregate principal amount to be determined by the Business Administrator, which amount shall not exceed \$19,800,000. Such Refunding Bonds shall be dated the date

of delivery thereof, shall be numbered from 1 upward in the denomination of \$5,000 or any multiple of \$1,000 in excess thereof, shall be issued as fully registered bonds and shall mature on July 15 in each of the years and in the principal amounts, and shall bear interest at the rates as shall be determined by the Business Administrator and as shall be provided in the Bond Purchase Contract.

In accordance with N.J.S.A. 18A:24-61.4, the Board hereby delegates to the Business Administrator the power to sell and award the Refunding Bonds in accordance with this Resolution and the Bond Purchase Contract and in accordance with the following parameters: the Refunding Bonds shall be issued in a maximum aggregate principal amount not to exceed \$19,800,000; the present value savings in connection with the issuance of the Refunding Bonds to refund the Refunded Bonds shall not be less than 3% of the principal amount of the Refunded Bonds; the new debt service on the Refunding Bonds shall be structured such that no annual debt service payment on the Refunding Bonds shall be more than the annual debt service payment on the original debt service schedule for the Refunded Bonds; the final maturity of the Refunding Bonds shall not extend past the final maturity date of the Refunded Bonds; and the debt savings shall be substantially level across the life of the Refunding Bonds. The Business Administrator is hereby directed, within 10 days of the closing on the sale of the Refunding Bonds, to file with the Local Finance Board and with the Board a comparison of the initial and refunding debt service schedules showing annual present value savings; a summary of the refunding; and an itemized accounting of all costs of issuance in connection with the issuance of the Refunding Bonds; together with a certification from the Business Administrator that all of the conditions of section 5:30-2.5 of the New Jersey Administrative Code have been met and that this Resolution, adopted pursuant to N.J.S.A. 18A:24-61.4, passed by not less than two-thirds of the full membership of the governing body of the Board, allowed for the refunding.

Section 3. The Refunding Bonds will be initially issued in book-entry form only in the form of one certificate for the aggregate principal amount of the Refunding Bonds maturing in each year and bearing the same rate of interest and, when issued, will be registered in the name of and held by Cede & Co., as registered owner and nominee for The Depository Trust Company, New York, New York (“DTC”), which is hereby appointed to act as securities depository for the Refunding Bonds. The Refunding Bonds will be dated the date of delivery thereof and will bear interest payable semiannually on the 15th day of January and July, respectively, in each year until maturity or prior redemption, commencing with the January 15 or July 15 that is at least thirty (30) days after the date the Bonds are delivered to the purchaser thereof. As long as DTC or its nominee, Cede & Co., is the registered owner of the Bonds, payments of the principal of and interest on the Bonds will be made by the Board or the hereinafter defined Paying Agent, directly to DTC or its nominee, Cede & Co., which will credit payments of interest on the Bonds to the participants of DTC as listed on the records of DTC as of the January 1 and July 1 (the “Record Dates” for the payment of interest on the Refunding Bonds) next preceding each interest payment date, which participants will in turn credit such payments to the beneficial owners of the Refunding Bonds. The registration books of the Board shall be kept by the Business Administrator/Board Secretary or the Paying Agent, if any.

The Refunding Bonds shall be payable as to both principal and interest in lawful money of the United States of America. The Refunding Bonds shall be executed by the manual or facsimile signatures of the President or Vice President of the Board under the official seal or facsimile of the School District, affixed, printed, engraved or reproduced thereon and attested by the manual signature of the Board Secretary. If a Paying Agent is appointed pursuant to Section 12 hereof, the foregoing attestation may be made by facsimile signature of the Board Secretary provided that the Refunding Bonds shall be authenticated by the manual signature of the Paying Agent. The following matters are hereby determined with respect to the Bonds:

Date of Refunding Bonds:	Date of delivery
Interest Payment Dates:	January 15 and July 15 until maturity or prior redemption, commencing with the January 15 or July 15 that is at least thirty (30) days after the date the Bonds are delivered to the purchaser thereof, with payment being made to DTC, or its authorized nominee, by the Board or the Paying Agent
Bond Registrar/Paying Agent:	The Board of Education of the Township of Millstone, unless a Paying Agent is appointed pursuant to Section 12 hereof
Securities Depository:	The Depository Trust Company, New York, New York
Authorized Denominations:	\$5,000 or any multiple of \$1,000 in excess thereof

Section 4. (A) There is hereby delegated to the Business Administrator the authority, after consulting with the Board's financial advisor, to provide that one or more maturities of the Refunding Bonds shall be subject to optional redemption prior to maturity at a redemption price not greater than 100% of the principal amount thereof, on July 15 in specified years prior to the stated maturity date, as may be provided in the hereinafter defined Bond Purchase Contract.

(B) Any Refunding Bond subject to redemption as aforesaid may be called in part, provided that the portion not called for redemption shall be in the principal amount of \$5,000 or any integral multiple of \$1,000 in excess thereof. If less than all of the Refunding Bonds of a particular maturity are to be redeemed, Refunding Bonds of that maturity shall be selected by DTC (or any successor thereto) or, if the Refunding Bonds are subsequently registered in the names of the beneficial owners thereof, by the Paying Agent.

When any Refunding Bonds are to be redeemed, the Business Administrator (or, if appointed pursuant to Section 12 hereof, the Paying Agent) shall give notice of the redemption of the Refunding Bonds by mailing such notice by first class mail in a sealed envelope postage prepaid to the registered owners of the portion of any Refunding Bonds which are to be redeemed, at their respective addresses as they last appear on the registration books of the Board, at least thirty (30) but not more than sixty (60) days before the date fixed for redemption. Notice of redemption having been given as aforesaid, the portion of the Refunding Bonds which are to be redeemed shall, on the date fixed for redemption, become due and payable at the redemption price plus accrued interest to the redemption date and, upon presentation and surrender thereof at the place specified in such notice, such portion of the Refunding Bonds shall be paid at the redemption price, plus accrued interest to the redemption date. On and after the redemption date (unless the Board shall default in the payment of the redemption price and accrued interest), such Refunding Bonds shall no longer be considered as outstanding.

During any period in which DTC (or any successor thereto) shall act as securities depository for the Refunding Bonds, the notices referred to above shall be given only to such depository and not to the beneficial owners of the Refunding Bonds. Any failure of such depository to advise any of its participants or any failure of any participant to notify any beneficial owner of any notice of redemption shall not affect the validity of the redemption proceedings.

Section 5. The Business Administrator of the Board is hereby authorized to provide for the issuance of the Refunding Bonds in book-entry-only form and to execute any certificates, documents and agreements evidencing the same.

Section 6. RBC Capital Markets, LLC, or such other firm as selected by the Business Administrator (the “Underwriter”), is hereby designated as the Board’s investment banker in connection with the Refunding Bonds.

Section 7. The Refunding Bonds shall be in substantially the form attached hereto as Exhibit A, with such changes as may be appropriate.

Section 8. The Business Administrator is hereby authorized to enter into an agreement with DTC setting forth the respective obligations of DTC, the Board and the Paying Agent with respect to the payment and transfer of the Bonds. The Board agrees to comply with all obligations set forth in such agreement.

Section 9. In the event that DTC shall determine to discontinue providing its services as securities depository with respect to the Refunding Bonds, the Board and the Paying Agent may enter into an agreement with a substitute securities depository, if available. Alternatively, the Board and the Paying Agent may cause the Refunding Bonds to thereafter be registered in the names of, and delivered to, each beneficial owner of the Refunding Bonds.

Section 10. The Board may terminate the services of DTC as securities depository with respect to the Refunding Bonds if the Board determines that (i) DTC is unable to discharge its responsibilities with respect to the Refunding Bonds, or (ii) continued use of the book-entry system is not in the best interests of the beneficial owners of the Refunding Bonds. In such event, the Board and the Paying Agent shall either contract with a substitute securities depository or cause the Bonds to be registered in the names of the beneficial owners thereof, as provided in Section 9 hereof.

Section 11. The proceeds of the Refunding Bonds shall be applied for the purpose of refunding the Refunded Bonds and paying costs of issuance in connection with the Refunding Bonds.

Section 12. The Business Administrator is hereby authorized to select and to enter into an agreement with a Paying Agent (the “Paying Agent”) to ensure that the Board can meet its obligations undertaken herein to the holders of the Refunding Bonds. The Business Administrator may, however, elect not to select a Paying Agent for the Refunding Bonds, and may elect to select a Paying Agent at any time prior or subsequent to the issuance of the Refunding Bonds. However, the Business Administrator shall select a Paying Agent upon any determination to cause the Refunding Bonds to be registered in the names of the beneficial owners thereof, as provided in Section 9 or Section 10 hereof.

Section 13. The preparation and distribution by the Board of a Preliminary Official Statement pertaining to the Board and the Refunding Bonds and an Official Statement in substantially the form of the

Preliminary Official Statement are hereby authorized, and the Business Administrator or President of the Board are each hereby delegated the authority to approve the form and contents of such Preliminary Official Statement and are each authorized and directed to execute and deliver to the Underwriter of the Refunding Bonds the final Official Statement with such changes as counsel and/or bond counsel may advise and the officer executing the same may approve, such approval to be evidenced by such officer's execution thereof. The Business Administrator is hereby authorized to deem final the Preliminary Official Statement for purposes of Rule 15c2-12 of the Securities and Exchange Commission.

Section 14. The Board hereby covenants with the holders from time to time of the Refunding Bonds that it will make no investment or other use of the proceeds of the Refunding Bonds or take any further action (or refrain from taking such action) which would cause the Refunding Bonds to be "arbitrage bonds" within the meaning of the Internal Revenue Code of 1986, as amended, or under any similar statutory provision or any rule or regulation promulgated thereunder (the "Code"), or would cause interest on the Refunding Bonds not to be excludable from gross income for federal income tax purposes, and that it will comply with the requirements of the Code and said regulations throughout the term of the Refunding Bonds.

Section 15. The Refunding Bonds shall be direct obligations of the Board, and the full faith and credit of the Board and the School District are hereby pledged for the payment of the principal of and interest on the Refunding Bonds.

Section 16. The form of the Continuing Disclosure Certificate in substantially the form attached hereto as Exhibit B is hereby approved (the "Continuing Disclosure Certificate"), and the execution and delivery of the Continuing Disclosure Certificate by the Business Administrator of the Board is hereby authorized. The Board hereby covenants and agrees that it will comply with and carry out all of the provisions of the Continuing Disclosure Certificate executed by the Board and dated the date of issuance and delivery of the Refunding Bonds, as originally executed and as it may be amended from time to time in accordance with the terms thereof. Notwithstanding any other provision of this Resolution, failure of the Board to comply with the Continuing Disclosure Certificate shall not be considered a default on the Refunding Bonds; however, any Bondholder may take such actions as may be necessary and appropriate, including seeking specific performance by court order, to cause the Board to comply with its obligations under this Section.

Section 17. The Escrow Deposit Agreement pertaining to the refunding of the Refunded Bonds shall be substantially in the form attached to this Resolution as Exhibit C (the "Escrow Deposit Agreement") and made a part hereof and the President of the Board or the Business Administrator are each hereby authorized to execute and deliver same with such changes as counsel and/or bond counsel may advise and the officer executing the same may approve, such approval to be evidenced by such officer's execution thereof. The Escrow Agent for the Refunded Bonds shall be The Bank of New York Mellon, or such other financial institution selected by the Business Administrator.

Section 18. If deemed desirable by the Business Administrator, upon the advise of the Board's financial advisor, the Business Administrator is authorized to accept a commitment to issue a bond insurance policy in connection with the Refunding Bonds from a company that is in the business of insuring municipal bonds, providing for the issuance of a municipal bond new issue insurance policy insuring the payment when due of the principal of and interest on the Refunding Bonds as shall be provided therein.

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Section 19. The Bond Purchase Contract with respect to the Refunding Bonds by and between the Board and RBC Capital Markets, LLC, as Underwriter, substantially in the form attached to this Resolution as Exhibit D and made a part hereof, is hereby approved and accepted, subject to such completions, changes and corrections as are deemed necessary or appropriate by the Business Administrator or the Board President after consultation with the Board’s counsel and/or bond counsel, his or her execution thereof to be conclusive evidence of such acceptance and approval. The underwriter’s discount to be received by the Underwriter under the Bond Purchase Contract shall not exceed \$2.84 per \$1,000 of the Refunded Bonds issued. The Refunding Bonds shall be awarded to the Underwriter upon the terms set forth in such Bond Purchase Contract. The Board President and/or the Business Administrator are each hereby authorized, empowered and directed to execute and deliver said Bond Purchase Contract on behalf of the Board.

Section 20. Holman Frenia Allison, PC, or such other firm as selected by the Business Administrator, is hereby designated as the verification agent to the Board in connection with the issuance of the Refunding Bonds.

Section 21. The Board President or Vice President and the Business Administrator of the Board are hereby designated, authorized and directed to perform or determine any other matters or details relating to the Refunding Bonds. The Board President or Vice President and the Business Administrator of the Board each shall be and is hereby authorized and directed to execute and deliver, for and on behalf of the Board, any and all instruments, affidavits, certificates, documents, Internal Revenue Service forms or other papers, and to do and to perform or cause to be done any and all acts as they may deem necessary or appropriate in order to implement the issuance, execution and delivery of the Refunding Bonds and the matters herein authorized. The Business Administrator is hereby authorized to pay out of the proceeds of the Refunding Bonds the costs of issuance therefor in amounts not exceeding the estimates thereof presented to the Board. The Board President or Vice President of the Board and the Business Administrator are hereby designated, authorized and directed to perform or determine any other matters or details relating to the Refunding Bonds and are authorized to execute, among other things, one or more subscriptions for the purchase of United States Treasury Obligations.

Section 22. This Resolution shall take effect immediately.

B. Action Items (Un-Budgeted)

1. That the Board accept the following donations:

NAME	DONATION	VALUE	USE
a.Chris Hechtle	1 used book	\$10.00	Middle School Library
b.The Hahn Family	1 new book	\$6.99	Middle School Library
c.Julie Hilbert	1 new book	\$18.99	Middle School Library

2. That the Board approve the following discards:

ITEM	LOCATION	REASON
12 books on cassette	Middle School	Outdated

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XII. EXECUTIVE SESSION (If needed)

WHEREAS, Chapter 231, PL. 1975, also known as the Open Public Meetings Act, authorizes a public body to meet in executive private session under certain limited circumstances, and,

WHEREAS, said law requires the Board to adopt a resolution at a public meeting before it can meet in such an executive or private session, NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE MILLSTONE TOWNSHIP SCHOOL DISTRICT:

- A. That it does hereby determine that it is necessary to meet in executive session on March 7, 2016 to discuss matters involving:
 - 1. Negotiations
 - 2. Personnel
 - 3. Legal Matters

- B. That the matters discussed will be made public if and when confidentiality is no longer required and action pursuant to said discussion would take place at a public meeting.

XIII. NOTEWORTHY DATES:

March 21, 2016	BOE Mtg.; AHS Student Achievement Report; Budget Discussion/Preliminary Adoption
March 25-April 1, 2016	Schools Closed, Spring Break
April 11, 2016	BOE Mtg.; HIB Update; Ethics Training
April 25, 2016	BOE Mtg.; Math Review; Budget Hearing
May 9, 2016	BOE Mtg.; Teacher Evaluation Tool Update; End of Year Staff Review
May 23, 2016	BOE Mtg.; Student & Parent Recognition; Facilities Update
May 30, 2016	Schools Closed – Memorial Day
June 13, 2016	BOE Mtg.; Staff Recognition
June 15, 16, 2016	Early Dismissal
June 17, 2016	Last Day of School
June 25, 2016	BOE Mtg.; CSA Evaluation; Board Self-Evaluation

XIV. ADJOURNMENT